

city living, dc style!

HOMEOWNERSHIP PROGRAMS – WASHINGTON, D.C. (GOV'T)

Key

- **DCHFA**: District of Columbia Housing Finance Agency (quasi-public)
- **DCHA**: District of Columbia Housing Authority (quasi-public)
- **DHCD**: Department of Housing and Community Development (government)

Programs for Individuals

- **203K Homeownership Loan Program**: Provides competitive mortgage loans to individuals who are looking to finance the purchase and rehabilitation of a 1 to 4 unit family properties. **DCHFA**
- **D.C. Bond Program**: Gives low-interest loans to individuals. (Currently, we don't have bond funds available. We aren't publicizing it right now). **DCHFA**
- **Distressed Properties Improvement Program (DPIP)**: Provides tax relief and other financial incentives (e.g. deferral or forgiveness of delinquent property tax liens and water/ sewer fees) to occupied rental properties where owners are willing to make property repairs and retain lower income occupancy as authorized in Sections 804 and 805 of the Rental Housing Act of 1985. **DHCD**
- **Home Purchase Assistance Program (HPAP)**: Provides financial assistance in the form of interest-free and low interest loans to qualified District residents to enable them to purchase houses, condominiums, or cooperative apartments. Qualified households who are accepted into the three-tiered program are eligible for loans to meet down payment and closing cost requirements. The amount of the loan is based on a combination of factors including income, household size, and the amount of assets, which each applicant has to commit toward the purchase price. Loans provided are subordinate to private first trust mortgages. **DHCD**
- **D.C. Employer-Assisted Housing Program**: Provides grants and deferred loans of up to \$11,500 to employees of the District of Columbia Government who are first time homebuyers in the District of Columbia. **DHCD**
- **D.C. Metropolitan Police Housing Assistance Program**: Provides financial incentives to District of Columbia police officers that purchase homes in the District. **DHCD**
- **Homestead Housing Preservation Program**: Takes possession of tax delinquent real property (and, occasionally, DHCD foreclosures) and sells them to first-time homebuyers for as little as \$250 per unit. In exchange, the home buyer commits to enroll in and complete a home ownership training course, rehabilitate the property, reside in the property for a minimum of five years, and return it to the real property tax rolls. Low- and moderate-income participants receive a \$10,000 deferred mortgage to assist them with gap financing. **DHCD**